DORSEY™

**LENORE AASENG**
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November 17, 2009

Secretary of State
State Capitol
500 East Capitol, Suite 204
Pierre, South Dakota 57501-5077

Attn: Judy Larson

Re: $1,020,000 Drinking Water Revenue Bond (#03),
dated as of November 10, 2009
City of Lead, South Dakota

Dear Sir/Madam:

Pursuant to the terms of SDCL 6-8B-19, we enclose for filing an original and one copy of the Bond Information Statement for the above issue, together with a check for $10.00 in payment of the filing fee.

We would appreciate your returning a stamped copy of the Bond Information Statement in the enclosed self-addressed envelope.

Sincerely,

Lenore Aaseng
Senior Paralegal

Enclosures

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S.D. SEC. OF STATE

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Lead

2. Designation of issue: Loan from State Revolving Fund
(Drinking Water Program)

3. Date of issue: November 10, 2009

4. Purpose of issue: Water system improvements

5. Type of bond: Revenue

6. Principal amount and denomination of bond: A single bond in the principal amount of $1,020,000;

7. Paying dates of principal and interest:

Quarterly, interest only commencing January 1, 2012; combined principal and interest payments commencing April 1, 2012 through January 1, 2032.

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8. Amortization schedule: Payments of principal and interest payable commencing April 1, 2012 and ending January 1, 2032.

| Year | Amount* | Interest Rate |
|---|---|---|
| See Above | $17,001.58 | 3.00% |

9. Interest rate or rates, including total aggregate interestcost: 3.00%; $340,125.93*

**Calculated on the basis of the initial amortization schedule, assuming all proceeds are advanced on November 10, 2009. Interest paid includes administrative surcharge amounts.*

This is to certify that the above information pertaining to the City of Lead is true and correct on this 10th day of November, 2009.

By: _____
Its: City Administrator